

Thetis Island Improvement District
(Volunteer Fire Protection and Emergency Response Services)

P.O. Box 3-13

Thetis Island, BC, V0R 2Y0

Minutes of the May 9, 2026 Pre AGM Board Meeting

Present: *Trustee Rush (Chair), Trustee Shelford, Trustee Dickie, Trustee Sutter*

Staff: *Koeppen, Aaberg*

Regrets: *Trustee Adair*

Location: *Board Room, Forbes Hall Community Center*

Call to order: *Trustee (Chair) Rush called the meeting to order at 9:50 AM*

Agenda Items:

1. Adoption of previous meeting minutes

- *Trustee Shelford moved to adopt the TIID April 15, 2026, meeting minutes as written*
- *Seconded by Trustee Sutter*
- ***Carried unanimously***

2. AGM

- *Review PowerPoint Presentation*
- *Note: call for a motion to approve the audited financial statements*

Discussion

3. Adopt 2025 Capital Works Bylaw 97 and approve bank transfers below:

- *First and second reading to approve*

Motion #115.2026.05.09

- *Motion made by Trustee Shelford to approve the 2025 Capital Works Renewal Reserve Fund Bylaw No.97 (on file)*
- *Seconded by Trustee Dickie*
- ***Carried unanimously***

Capital Replacement Fund Bank Balance December 31, 2025: \$587,384.65

Deposit – 2025 Capital Expenditure Budget: \$25,650 to be transferred from Operational Savings to Capital Replacement account (third installment not yet made, same as prior year)

Deposit – Asset Sale Proceeds \$2,000 to be transferred from Operational Savings to Capital Replacement account

Deposit – UBCM: \$20,576.76 to be transferred from Operational Savings to Capital Replacement account

Withdraw – 2025 Capital Asset Purchases: \$20,935.64 to be transferred from Capital Replacement fund to Operational Savings account (\$60,000 was already transferred, \$20,935.64 remaining transfer required. $\$60,000 + \$20,935.64 = \$80,935.64$ total capital asset purchases in 2025).

Total fund balance = \$ 614,675.77*

Equals Capital Replacement Reserve per Financial Statements December 31, 2025: \$614,677*

4. Adopt the Draft Financial Statements prepared by Palmer Leslie Chartered Accountants

- *Deferred to AGM*

5. Discussion on recruitment

6. Insurance coverage discussion

Discussion

- *Staff Koeppen inquired about Cyber security insurance coverage and use of personal computers for Improvement District business. This applies to both Staff Aaberg and Staff Koeppen.*
- *Suggested that a discussion had with Trustees re: purchase of stand-alone computers belonging to the Improvement District for organization business. Separate from personal computers.*
- *Staff Aaberg suggested that FC Caldbeck also be included in the separate computer for business only discussion.*
- *Defer to July 28, 2026 Improvement District meeting*

7. Next scheduled meeting: Post AGM Meeting; May 09, 2026, 12:30 PM + or PM

8. Adjournment

- *Motion to Adjourn by Trustee Dickie*
- *Seconded by Trustee Sutter*

Meeting adjourned at 10:17 AM